

JB6C E8DAD<N B>D-: I=>8H6C9 JB6C * >=>IH>C I=: ACI=GDED8: C:: DL 6C9 / =N (A68:-B6H 9 A<: C8N %6II: GH

Le, i(Wi!!ia" (

I; A?<1B0A6<;¹

***** 6E>0 69K6C8: H>C / : H: GC +8>: C8:,
 7>D-B: 9>8-C: 6C9 G: A6I: 9 I: 8=CDAD<N
 DK: G I=: E6H ;>; IN N: 6GHDG HD, B: 6C
 I=6I =JB6C>N>H>C8G: 6HC<N 8DC; GDCI: 9 L>I=
 : I=>86A9: 8>HDCHL=>8= >CKDAK: : K6AJ6I>DCHD;
 I=: FJ6AN K6AJ: 6C9 B: 6C>C< D; =JB6C A;>:
 cD<C>06CID; I=: <AD76AIB6A 6C9 B6<C>IJ9:
 D; I=: H G6E>0AN : KDAK<C 8DBEA MH>H - &-
 E+c' 8=6BE>DC: 9 6C9 DK: GHL I=: 69DE-
 I>DC D; I=: - C>K: GBA d: 8A6GEI / 0B6C265<1E7ZAG<186AN6C2@46 (6C9 417) dJ / 8DCG: 87AN939 - 1. 2 TD/

EGD8: HH H6G: A 69>C< ID B6HH: M>C8I>DCH
 A;>: L=>8= >C I>B: B6N I
 8AJ9: I=: =JB6C HE: 8>H
 ?; I=: G: 7N G: C9: GC<



I=: d: 8A6GI>DC >GG: A K6CI.
 !CI: G: H>C<AN I=: - C>K: GBA d: 8A6GI>DC DC
 B>D: I=>8H6C9 JB6C * >=>IH>C8AJ9: HH K: G6A
 6GI>8A HL=>8= :>I=: G9>G: 8IAN DGEDI: CI>6AN G: -
 A6I: ID : CK>GDCB: CI6A8DCH9: G6I>DCH , =: H
 6GI>8A He ?2@>20A 3? 0B9AB?. 9 16C2?@AF . ; 1 =9B?. %@.
 (6GI>8A 12), =?<A20A6<; <3 3BAB?2 42; 2?. A6<; @ (6GI>8A
 16) 6C9 I=: =?<A20A6<; <3 A52 2; C6?<; ; 2; A, A52 /6<@

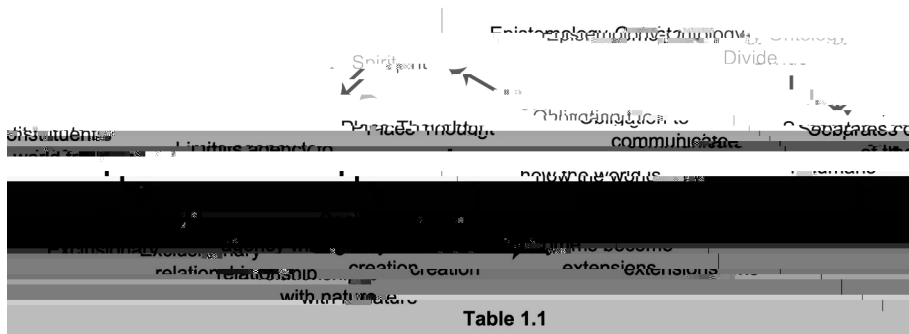
BDH ; 6G G: 68=>C< >CI: GC6I>DCBAEGG: 0B0JAJ EDI: CI>6AN EG: H CI C: L DE-
 I=: ;>A0 D; 7>D: I=>8HID 96IEDG: JCI>8HGDG: 9: K: ADEB: CI D; 6 G: A6-
 I6@: H>CID 688DJCI E: DEA iH>D86A A=>8A L>J8= 8DJAJ 9: ;>C>K: AN HJ6I:
 IJG6A6C9 : 8DAD<86A9>B: CHDCH6G>AN CHHC9 7>D: I=>8HL>I=>C I=: 9: : EAN
 C>0<C< I=: JC>FJ: >CI: G68I>DCHC7: 8IL9 >C; : - / DG9³ I=6I =JB6C>N>C-
 B: 9>86A6C9 I: 8=C>86A>CCDK67>DEH 0C36E (68DAD<N 6H6 ;> A0, E6GI>8JA6AN
 I>8JA6G: CK>GDCB: CIH BDG: G: 8: CI <: CG: H 8DJAJ EDI: CI>6AN D; ;> G
 (6G69DM86AN =DL: K: G ?JH BH8=> HJIB8G 8K: C9: 6KDJG EGDKD@<C < 6 ; JC>66KD O 5TJ/O.
 >A0GI>DC =6H G: 68=: 9 I=: H JCEG: 8: 9: CI: 9
 A K: AH D; HB>: CI>; 8 6C9 7>D-B: 9>86A>CCDK6-
 I>DC (L=>8= =6K: <K: C GH ID I=: d: 8A6G6-
 I>DC), L: ;>C9 DJGH AK: H =6K<C< 8GDH 9 6
 I=G: H=DA0 D; 6CDI=: G@>C9; DC: D; 8DBE6G6-
 I>K: AN : MEDC: CI>6AEGDEDGI>DCH 9: ;>C: 9 7N=J-
 B6C>I>: H >BE68I DC I=: EA6C: I. AG<J67AN 6
 C: L : ED8=, I=: ACI=GDED8: C: >H EG>B6G>AN
 9GK: C 7NI=: DC>D>C< 9DB>C6C8: D; / : H: GC
 G: 9J8I>DC>H HB>: C8: 6C9 >HHJ7DG9>C6I>DC ID
 B6G@: I : ME6CHDC >BE: G6I>K: HI=6I =6K: AIIA
 G: <6C9 ; DG AB>I: 9 EA6C: I6GN G: HDJG8: H * 6I: H
 D; C6IJG6AG: HDJG8: -: MG68I>DC, 8DCHJB: GHB,
 6C9 L6H: : B>HHD C 8DCI>CJ: ID : HB6A6I:,
 EJJH>C< I=: EA6C: I 6C9 A;>: 6HL: @CDE A>8SDG9>C< ID I=: H I=: DG>: H A;>:
 96C<: GDJH 6C9 JC8=6GI>9>H=>G6AN=: e6H: H6C K6G6CI D; ILD 8A 6GAN
 9: AC: 6I: 9 A;>: HE=: G: H (I=: =JB6C 6C9 I=:

:CK>DCB:CI); G6I=:G L: :MH <C 6 L:7 D;
BJA>HE:8>:H :CI6C<A B:CI 6C9 :MB=6C<:
(S>:;/DG@) L=>8= <C8DGEDG6I:HI=: I6C<>7A
8DGEDG:6A6C9 B6I:G6ALDG@, 7JI 6AH <D:H
7:NDC9 I=>H ID <C8DGEDG6I: I=: HJ7-6IDB>8
6C9 H6I:HD; :C:G<N 6C9 8DCIB>DJHC:HH
, =:H A6I:G<:CG:HD; =JB6C :8DAD<NL=>8=
6AH 8A 6GAN EDH>DC =JB6C =:6A= 6H
<GDJC9:9 <C 6C9 <C:MEA867AN AC@:9 ID I=:
L:A7:<C< D; I=: g:8D-
HNH: Bh 86AA JH ID G: -
>B6<>C: 7>D:I=>8H 6C9
=JB6C G<=IH L>A=<C
I=: 7GD69:G 8DCI:M D;
BJA>HE:8>:H 9>;:G
<C8:H 6C9 8DCC:8I>K>
I>:HL=:G :I=>8HB>=I
7: gJC9:GHDD9 6H 6C
<CI:G:68: e 6 HI: D; :C-
8DJCI:G 6C9 CDJG>H-
B:CIh⁵ 7:IL::C A<:-;DGBH , =JH =JB6C
>8DAD<N e I=: HJ9N 6C9 EG68I>8: D; =JB6C-
<CK>DCB:CI6AG A6I>DCH=>EH=6HI=: EDI:CI>6A
ID G:-EDH>DC =JB6C G<=IH6C9 7>D:I=>8HC DI
6HI=: EG>B6GN EGD I6<DC>HHD; =JB6C FJ6AN
D; A<: 6C9 L:A7:<C< 7JI G6I=: G6HH 8DC96GN
68IDGH 8A 6GAN DE:G6I>C< L>A=<C I=: AB>IHD;
I=: :6GI=iH86GGN<C< 86E68>IN / >A=<C I=>HIB:-
C6G>D, I=: 7>D:I=>8H HJGDJC9<C< =JB6C G:-
EGD9J8I>K: I:8=CDAD<>:H;DG:M6BEA, LDJA@
CDI DCAN 7: H CH>K: ID 8JAJG6AN B:9>6I:9
=JB6C G<=IH7JI ID I=: AB>IHD; I=: :6GI= <C
HJH6<C<C< =JB6C EDEJ>6I>DC <C8G:6H H
!CI=>H6GI>8A, ! 6G<J: I=: G: A K6C8: D; EA68:-
76H 9 6<:C8N;DG<C;DGB>C< 6 G: A6I>DC6A:I=>8
7:IL::C E:DEA 6C9 EA68: I=6I 8DJA@ <C I>B:
<C;DGB I=: >BEA B:CI6I>DC D; I=: d:8A>C6A(B) - 2]TJ10. 51025 08 0 Td/[(>)]TJ/O. 22/[(:).
<J

<C< 8DC8:GCH67DJI I=: >BE68I D; E:DEA DC
 I=: :CK>GDCB:CI 8JAB>C6I:9 <C I=: >C8AJHDC
 D; =JB6C 7:<C<H <CID I=: :FJ6I>DC. ' K:G
 I>B:, I=: :CIG6C8: D; DI=:G@:N 9>B>EAC6GN
 EGDIG<DC>HHe C6B:A\ HD8>DAD<N 6C9 =JB6C
 <:D<G6E=N e L6HA6C<:AN G:HEdCH7A ;DG I=:
 ;>A9H<GDL>C< 688DJCI D; I=: G:8>EGD86A>B-
 E68I D; I=: :CK>GDCB:CI DC =JB6C HD8>IN
 , =: BDH E:GHH:CI 9:;>C>DCH DK:G I>B:
 =6K: 8DC8:>X:9 D; =JB6C :8DAD<N 6H1) gI=:
 HJ9ND; G: >AI>DCH7:IL:: C B:C 6C9 I=:>G:C-
 K>GDCB:CI⁹, 6C9 2) 6C9 BDG: >AII:GAN 6Ha6C
 6869:B>8 9>B>EAC: I=6I 9:6AHL>A= I=: G:>A-
 I>DCH>EH7:IL:: C =JB6CH6C9 I=:>G C6IJG6A
 HD8>6A6C9 8G:6I:9 :CK>GDCB:CIH¹⁰. &DI L>A=-
 H6C9>C< BDG: G:8:CI 8DC8:ELJ6A06I>DCH
 L=>8= 6G: 7:<CC>C< ID 6EEG:8>6I: BDG: ;JAN
 I=: :CIL>C:9 6C9 :B7:99:9 C6IJG: D;
 =JB6C->:8D-HNH: BH G: >AI>DCH DK: G6A 8DC-
 I: BEDG6GN 6EEGD68=:HI: C9 ID G: ;A 8I I=G: :
 =>HDG>86AN :B7:99:9 6C9 G: >AI: 9 8=6G68I: G
 >H>8H 6C :BE=6HH DC IB>:CI>:8 G6I>DC6AIN
 6C9 G: 9J8I>DC>HB, 6 8DC8:GC L>A= B6I: G6AIN
 6C9 :M: GC6AI>:H 6C9 6C JC9:GE>CC>C< DCID-
 :E>H: BDA<86ABDCD-8JAJ9GG-^{CI>69}: J 5<5 H:JGDH>BHN>BENI 0.14 6BJ/O. 76175 (5) ITd/O(12,413) J

A

:CI ;DB =JB6C G<



A7HDAJI: G: 6AÑ
- C>X: GBAIGJI=H

HJ7?: 8I>X: -D7?: 8I>X: G: -
6AÑ 8D-8G: 6I: 9 7N
B>C9 6C9 <KH

LD6A

UD G: HDJCS: HHJ8= 6H>CI: GEG: I>K: H GK-
<C;DGB: 9 8DCH CI 6C9 :K: C HD8>D-8JA
BD9: AH D; =: 6A=, 7JI 8: GI6>CAN CDI
)68=: HL=>8= AC@ : BDI>DC6A6C9 HD8>6A
>C< L>A= EA68: -76H 9 I=DJ<=I 6C9 I=:
>HD; EA68: . BDI= (6GI>8>E6IDGN 6C9 !C-
>DJHLDG9K> LHEDI: CI>6AN G: HJ6I: :M
C8: HD; EHN8=D-HE>GIJ6AL: A7: >C< 6C9
>C G<=EIG

BJC> HD; , DDCID, c6C696; AJ8@6C9 6C9 , 6J6C<6,
ADI: 66

/6C6C<6 (:9H), (G:E6G:9 7N , : %6C6LJ , 6DC<6 - I=:
%>C>HGN ;DG cJAJG: 6C9 :GI6<:, d6K>9 B6I:B6C
SI9, AJ8@6C9, 2010.

³⁴ (DL=>G; ;GHID I=: IG9>J>DC6AL:ADB: 8:G:BDCN

L=:C DC: >H7:>C< L:ADB:9 DCID I=: B6G: D; 6C-

DI=:G>L>=6EJ DGL=6C6J (IG>:, HJ7-IG>: DG:M:C9:9

;6B>A). , =>H8:G:BDCN<. 31/[(:) - 1]TJ/OTJ/O. 3125 O T/OTJ/O. 3125 O T/OTJ62]TJ/O. 3J/O. 47]TJ/O. 4079914